

Fbla Business Calculations Study Guide

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BUSINESS CALCULATIONS 1. Loss College bought an asset on January 1 for \$26,000. It is expected to have \$2,000 trade in value at the end of its use in about 10 years. Using the straight-line method, what is the adjustment for depreciation for this year? a. \$2600 b. \$2800 c. \$2400 d. \$2500 Competency: Depreciation

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Business Calculations 1) With a depreciable value of \$27,000 which cost your father \$30,000, calculate the depreciation of your company's van using the straight-line method of five years of useful life. a. \$4,400 b. \$11,000 c. \$5,400 d. \$5,600 Competency: Depreciation 2) Your employer asks you to take the weekly checks and cash and coins to ...

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Business Calculations 1) With a depreciable value of \$27,000 which cost your father \$30,000, calculate the depreciation of your company's van using the straight-line method of five years of useful life. a. \$4,400 b. \$11,000 c. \$5,400 d. \$5,600 Competency: Depreciation 2) Your employer asks you to take the weekly checks and cash and coins to ...
A. divide the sum of the daily unpaid balances by the number of days in the billing cycle. B. divide the number of days in the billing cycle by the sum of the daily unpaid balances. C. multiply the sum of the daily unpaid balances by the number of days in the billing cycle. D. subtract the balance at the end of the billing cycle from the beginning balance and divide by the number of days in the billing cycle.

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FBLA Business Calculations. Straight Line Depreciation Method The simplest and most commonly used depreciation method, straight line depreciation is calculated by taking the purchase or acquisition price of an asset subtracted by the salvage value divided by the total productive years the asset can be reasonably expected to benefit the company (called "useful life" in accounting jargon).

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Your company purchases a computer for \$4,000 on January 1. The business anticipates that the computer will be useful for 3 years. At the end of 3 years, your business expects to sell the computer for \$700. 20) What is the annual amount of depreciation? A) \$1,566.67 B) \$1,100.00 C) \$1,333.33 D) \$ 700.00...

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BUSINESS CALCULATIONS Overview Acquiring a high level of mathematics skill to solve business problems is a challenge for all prospective business employees. This event provides recognition for FBI-A members who have an understanding of mathematical functions in business applications. This is an individual objective test. Competencies and Task Lists

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FORMAT GUIDE OVERVIEW 139 GENERAL GUIDELINES 34 1 ELECTRONIC RÉSUMÉ GUIDELINES 140 STANDARDS OF MAILABILITY 40 1 FAIR USE GUIDELINES FOR EDUCATIONAL USE 141 ... FUTURE BUSINESS LEADERS OF AMERICA-PHI BETA LAMBDA (DS) Board of Directors Agenda (DS) Tuesday, March 20, 20__ (DS) 1. Call to Order—Jean Buckley, Chief Executive Officer (DS)

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Third year depreciation = 3/15 × Depreciation cost. Fourth year depreciation = 2/15 × Depreciation cost. Fifth year depreciation = 1/15 × Depreciation cost. MARCS Method (Modified Accelerated Cost Recovery System) For tax purposes, the MACRS method should be used. According to the IRS, the two most common asset classes besides real estate are the five-year and the seven-year asset class.

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Identify the costs, benefits, and sources of various types of credit. 2. Calculate sales tax and compute total price with sales tax. 3. Compute total purchase price with interest/finance charges added. 4. Compute the costs involved in owning and buying an item such as an automobile, appliances, home, or furniture. 5.

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Basic business calculations keyword after analyzing the system lists the list of keywords related Fbla-pbl.org. Official page for Business Calculations Competitive Event. Includes study guides, quizzes, practice tests, competencies, guidelines to help you prepare for the Business Calculations.... ...

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FBLA Business Calculations DRAFT. 9th - 12th grade. 13 times. Mathematics. 27% average accuracy. a year ago. michael_wilson_17190. 0. Save. Edit. ... For his ironworking business, Jim purchases supplies from an internet firm that has terms of 5/15, n/45. He purchased \$250 of iron on July 15th. He received the invoice on July 20th and paid ...

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INTRODUCTION TO BUSINESS COMMUNICATIONS 1. Choose a linking verb to complete this sentence. Samantha Golden ____ a patient. a. has been b. annoyed c. helped d. called Competency: Grammar Task: Describe the types of verbs and demonstrate the six tenses. 2. Adverbs and infinitives offer a challenge when selecting the correct usage.